

Explanation of variances – pro forma

Name of smaller authority: **Drinkstone Parish Council**

County area (local councils and **Mid Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	responses trigger below based on	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,998	17,077				variance from PY opening balance not required -	
2 Precept or Rates and Levies	8,920	8,920	0	0.00%	NO		
3 Total Other Receipts	13,105	8,416	-4,689	35.78%	YES		In 2020/2021 Drinkstone Parish Council applied for and received locality grants for two projects - new Play Equipment (£3,000) and Speed Indicator Devices (£1,000). In addition, the parish council received a CIL payment of £8731.43 for the first time.
4 Staff Costs	3,537	3,110	-427	12.07%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,410	16,820	-1,590	8.64%	NO		
7 Balances Carried Forward	17,076	14,483			NO	EXPLANATION	
8 Total Cash and Short Term Investments	17,076	14,483				EXPLANATION	
9 Total Fixed Assets plus Other Long Term Investments and	47,747	49,921	2,174	4.55%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable